

**The Church of Christ the King
Eastington
(CIO Number 1198059)
Report and Accounts for the period ended
31st March 2023**

The Church of Christ the King Eastington Accounts for the period ended 31st March 2023

Annual Report

The Trustees present their first report and accounts for the Charitable Incorporated Organisation (CIO), The Church of Christ the King Eastington, which cover the period from 24th February 2022 to 31st March 2023. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the CIOs trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland published on 16 July 2015.

Objectives and activities for the public benefit and plans for the future

The stated objects of the Church of Christ the King Eastington are to advance the Christian religion in Eastington and the surrounding area for the benefit of the public through such activities as holding prayer meetings, providing grants to other organisations which include/promote Christian worship, producing and/or distributing literature on the Evangelical faith to enlighten others about the Christian faith.

Activities in pursuing these objectives have included:

- The provision of Church Services mainly on Sunday mornings
- Bible Studies
- The running of baby & toddlers groups
- The running of a youth club
- Pastoral and practical support for members and non-members in need

These activities taken together have addressed the main purposes of the Church of increasing the awareness of God's presence and to celebrate God's love, serving the community through being a good neighbour to people in need and challenging injustice, evangelism by the advancement of the Christian Faith through preaching the Gospel and making disciples of Jesus Christ and learning and caring through helping people to grow and learn as Christians, through mutual support and care.

The Church plans to increase its ability to achieve and expand the above through growth from what is currently a fairly low base.

The Trustees confirm that they have had regard to the guidance issued by the Charity Commission on public benefit.

Review of first period

The church was set up in February 2022 in preparation to take over the work and witness of the former Eastington Methodist Church which was closing at the end of August 2022. The church has been set up with four Trustees initially.

The new Church faced a number of challenges, not least whether or not it could continue to use the Eastington Methodist Church building after that church closed and control of it passed over to the Gloucestershire Circuit of the Methodist Church.

Agreement was reached enabling the new Church to rent the building whilst the Gloucestershire Circuit decided how to dispose of the property. The building was subsequently put up for sale but not in a way that enabled the new Church to make a competitive offer and the legal team of the Methodist Church of Great Britain insisted that the Circuit could not offer the property to the new church on favourable terms.

In the end, the building was sold to a theatre company working with young people and it has been possible to reach a new rental agreement which is allowing the new Church to continue to use the building going forward. With this uncertainty largely removed, it has been possible to focus more on developing the work of the church for the future.

The church took over the running of the activities of the former Eastington Methodist Church from September 2022. Services have been lead by experienced preachers drawn from our own membership or by visiting preachers.

The Baby & Toddlers groups and the Youth Club have also been run from this time although there was a break in the continuity of the latter in the first part of 2023 due to insufficient leaders being available.

The church currently has 11 members and a limited number of people able to carry out the work and activities that the church undertakes or would wish to undertake. Ill health has also had an adverse effect.

The church is exploring the possibility of appointing a pastor or minister to help take the work forward. This is at an early stage and the post might be voluntary or a part-time or full time paid appointment. The latter would require the provision of significant financial resources but is considered realistic.

Grant making policy

The Trustees usually make grants to charities or church bodies with which members are familiar. Grants are not usually made as a result of unsolicited requests.

We review the grant making policy from time to time to ensure that it reflects the church's objectives and thereby advances public benefit.

Financial review and how our grant making delivered public benefit

No grants were given in the first period, but this will be reviewed at the first AGM in May 2023.

Contribution made by volunteers

All of those who are trustees, and members of the CIO who undertake activities for the church are volunteers.

Achievements and performance

The main achievements this year has been the setting up of the new Church as a CIO and the transition of the work and witness of the former Eastington Methodist Church to the new body.

This has been particularly valuable for those who were quite dependant on the work of the former church and maintaining a significant degree of continuity has been important.

Financial review

At the end of the period the CIO had £5,175 in the bank and in hand.

Investment policy and performance

The Church's funds were held in a co-operative bank account. This is non interest bearing.

The Trustees will consider finding an interest bearing account, for funds currently surplus to the cost of day to day running.

Risk management

The Trustees have adopted a low risk approach to running the Church. The church has no employees, does not own its own building and does not engage in activities which could expose it to large financial liabilities. Risk Assessments are undertaken and insurance cover is in place.

This situation could change in the coming year as the church is looking to appoint a pastor/minister.

Reserves policy

The Reserves of the charity are that part of the charity's income that is freely available for it's general purposes. This does not include Restricted Funds (funds donated for a specific purpose) as these cannot be used for general purposes.

The church considers that it's day to day expenditure will be matched by expected income. However, a reserve of £1,000 will be held to cover any shortfall in income or unforeseen expenditure.

There is a Designated Baby & Toddlers Group Fund, which currently has a balance of £4. This receives income from the Baby & Toddlers group fees, and pays out related costs.

Plans for the future

The CIO has low overheads currently. Any grant commitments into the future will be held in designated or restricted funds as appropriate depending on the conditions applying to the grant.

The CIO is looking to recruit a pastor/minister in the coming year, to further the worship and outreach of the church.

Structure, governance and management

The Church has Trustees who meet, roughly monthly, and oversee the church work. This includes setting, monitoring and updating everyday policies and procedures. Significant policies will be discussed and agreed at General Meetings. Others who attend the church regularly may be invited to attend but not vote at General Meetings.

It is likely that the Church will continue the policy of the former Eastington Methodist Church of giving away 10% of all the income of the church to organisations sharing its beliefs and objectives in regard to public benefit. This policy will be discussed at the first AGM.

If it is felt that any further grants should be made during the year, this is discussed and agreed at regular Trustee meetings.

Employees, remuneration and expenses

The church currently has no paid employees. All those involved are volunteers and give of their time freely, only claiming expenses when they have been correctly incurred for the CIO.

Trustees:

Ken Burgin: Chair

Beck Burgin: Treasurer

Paul Edwards

Howard Miles

Church Address:

Alkerton

Eastington

Stonehouse

Gloucestershire

GL10 3AA

Bankers:

The co-operative bank

P O Box 250

Skelmersdale

WN8 6WT

Independent Examiner

The CIO's income was under £25,000, so no Independent Examiner was appointed.

The Trustees responsibilities in relation to the accounts

The Trustees are responsible for preparing an annual report and accounts in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires it to prepare accounts for each year which give a true and fair view of the state of affairs of the church and of the incoming resources and application of resources, of the church for that period. In preparing the accounts, the trustees are required to

- . select suitable accounting standards and then apply them consistently
- . observe the methods and principles in the applicable Charities SORP
- . make judgements and estimates that are reasonable and prudent
- . state whether applicable accounting standards have been followed
- . prepare accounts on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The Trustees are responsible for the maintenance and integrity of the charity and financial information and the preparation of accounts.

**Approved by the Trustees on 10th May 2023 ;
and signed on their
behalf by:**



**Ken Burgin
(Chair)**

The Church of Christ the King Eastington
BALANCE SHEET
As at 31 March 2023

	Note	2023
Current assets		
Cash at bank		5128
Cash in hand		<u>47</u>
		<u>5175</u>
Represented by:		
Unrestricted funds	1b	<u>5175</u>

Approved by the Trustees on 10th May 2023
and signed on their behalf by:



Ken Burgin
(Chair)

The Church of Christ the King Eastington
 Accounts for the period ended 31 March 2023
 Receipts and Payments Account

	Note	General Funds 2023	Designated Funds 2023	Resticted Fund 2023	Total Funds 2023
RECEIPTS –					
GENERAL					
Weekly offering		7330	0	0	7330
Income Tax refunds	3	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
		7330	0	0	7330
Donations and collections	4	210	10	10	230
Messy Church	5	<u>4</u>	<u>0</u>	<u>0</u>	<u>4</u>
		214	<u>10</u>	<u>10</u>	234
YOUTH WORK					
Fees		89	0	0	89
Tuck shop		<u>33</u>	<u>0</u>	<u>0</u>	<u>33</u>
		122	0	0	122
Designated Fund					
CHILDREN'S WORK					
Baby and Toddler Group					
Fees		<u>0</u>	<u>620</u>	0	<u>620</u>
TOTAL RECEIPTS		<u>7666</u>	<u>630</u>	<u>10</u>	<u>8306</u>
PAYMENTS					
Rent		1920	552	0	2472
Notice board		144	0	0	144
Insurance		200	0	0	200
Gifts and donations		10	0	10	20
Licenses		87	0	0	87
Publicity materials		66	0	0	66
Messy Church	5	48	0	0	48
Preachers expenses		20	0	0	20
Mothers and toddlers snacks and craft expenses		<u>0</u>	<u>74</u>	0	<u>74</u>
TOTAL EXPENSES		<u>2495</u>	<u>626</u>	<u>10</u>	<u>3131</u>
EXCESS OF RECEIPTS OVER PAYMENTS					
		<u>5171</u>	<u>4</u>	<u>0</u>	<u>5175</u>

The Church of Christ the King Eastington
Accounts for the period ended 31 March 2023
Notes to the accounts

1. Accounting policies

a. Basis of preparation and assessment of going concern

The accounts have been prepared under the historical cost convention with items recognised at cost. The accounts have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing the accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) issued 16 July 2015 and the Charities Act 2011.

The Church constitutes a public benefit entity as defined by FRS 102.

The church does not foresee any issues with remaining a going concern.

b. Funds structure

Restricted Funds are funds given for a specific purpose, which are not available for general use.

Designated funds are funds set aside by the Trustees for a particular purpose in the future and may be redesignated by the Trustees at their discretion.

The Reserve Fund is the amount of funds to be held to cover any unforeseen eventuality which could otherwise threaten the future of the solvency of the church. A reserve of £1,000 will be held to cover any shortfall in income or unforeseen expenditure.

Unrestricted funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objectives.

c. Income and expenditure recognition

All income/expenditure is recognised once the charity receives/pays that income/expenditure.

2. Related party transactions and expenses and remuneration

The Trustees all give freely of their time and expertise without any form of remuneration.

Expenses have been reclaimed where monies have been expended on behalf of the work of the church. There are 2 cheque signatories for all cheques.

3. Tax rebate

No tax rebate has yet been reclaimed for 2022/23, but will be shortly.

4. Monies received and passed on

Monies received to be passed on to third parties have been netted in the accounts.

2023

Open Doors	<u>10</u>
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5. Messy Church

2023

Donations	4
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Costs	<u>48</u>
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44